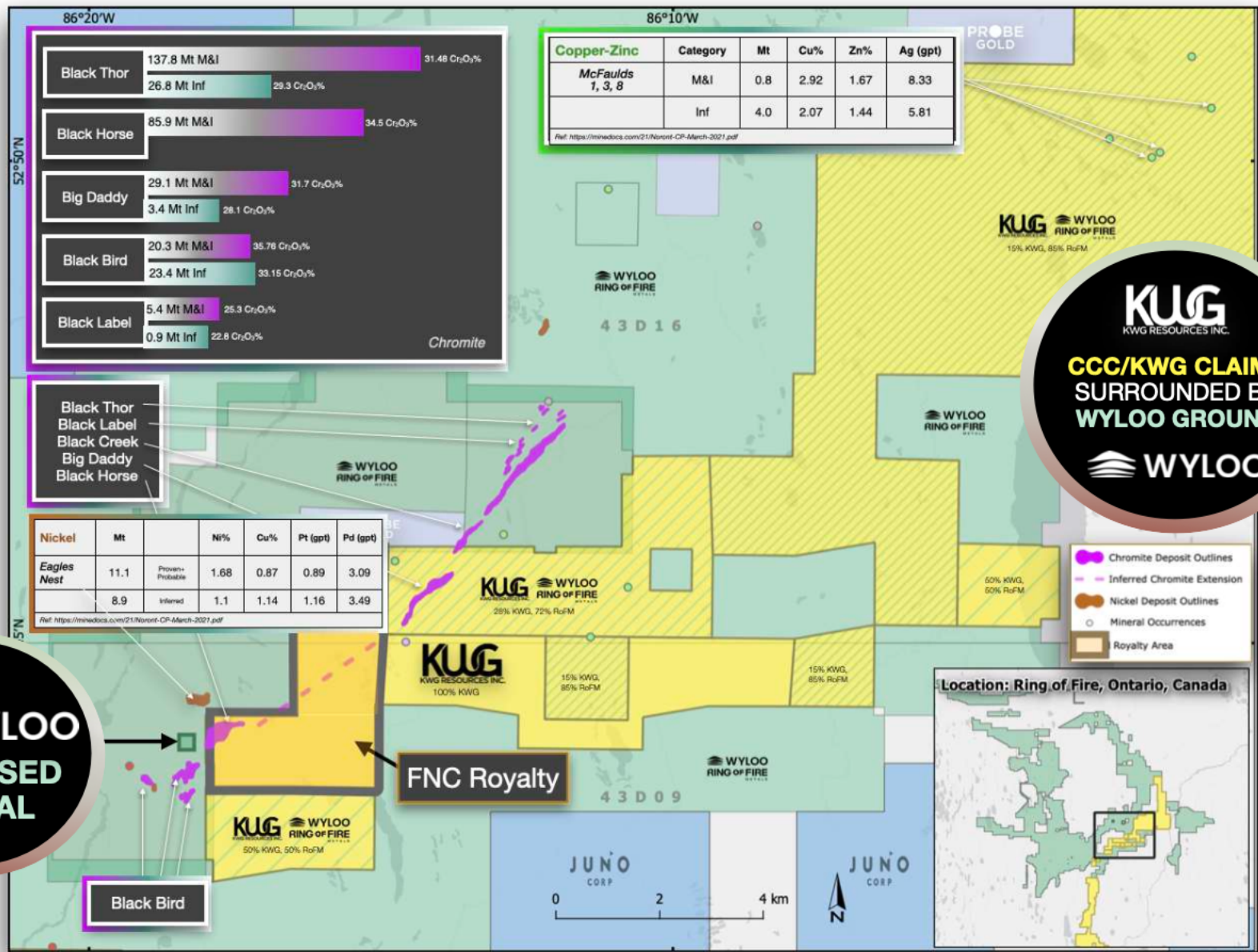


KWG RESOURCES INC - Ring of Fire, Surrounded by Wyloo

CCC/KWG properties are situated in the Ring of Fire which hosts a chromite resource, surrounded by Wyloo Ground (acquired from Noront in 2022 for \$616.9 million), ~2 km from the proposed Wyloo shaft/portal location

CCC/KWG holds large footprint of exploration claims in ring of fire, including 30% of Big Daddy & 100% of Black Horse chromite deposits; amongst the largest chromite resources in the world



*Historical resources and reserves are non 43-101 compliant

Source: Black Thor, Black Label and Big Daddy chromite deposits, McFaulds Lake Area, Ontario, Canada, Porcupine Mining Division, NTS 43D16 Mineral Resource Estimation Technical Report, July 27, 2015, prepared by Alan Aubut, P.Geo., Sibley Basin Group.

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