ERDA RESOURCE OPPORTUNITIES

CHAMPION IRON LTD - Shareholding and Production Royalty in Labrador Trough

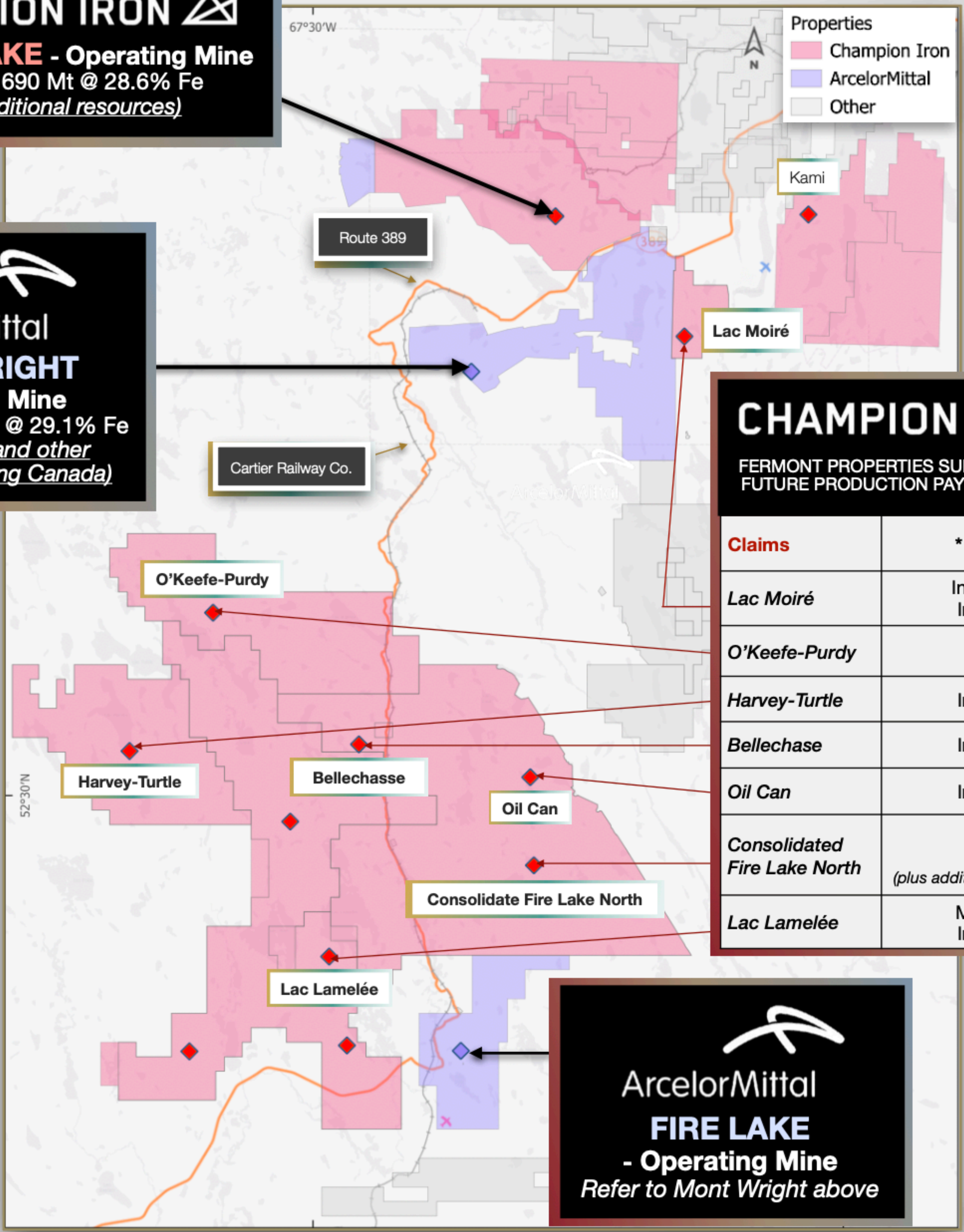
2.7 million shares of Champion Iron Limited (CIA) - earns **annual dividend income of $0.5 million** *(2025)*

Royalty on Fermont Properties *(aggregate value up to $40 million)* in the form of **potential future finite production payments** from certain properties

Royalty Well Located Near Producing Assets:
Fermont Iron Ore District in Eastern Quebec, South-end of the Labrador Trough, **adjacent to currently producing assets held by Champion Iron or ArcelorMittal**

CHAMPION IRON
BLOOM LAKE - Operating Mine
Reserves: 690 Mt @ 28.6% Fe
(plus additional resources)

ArcelorMittal
MONT WRIGHT
- Operating Mine
Reserves: 1,818 Mt @ 29.1% Fe
(Incl. Fire Lake and other ArcelorMittal Mining Canada)



CHAMPION IRON
FERMONT PROPERTIES SUBJECT TO POTENTIAL FUTURE PRODUCTION PAYMENTS TO FANCAMP

Claims	* Historical Resources
Lac Moiré	Ind: 164 Mt @ 30.5% Fe Inf: 417 Mt @ 29.4% Fe
O'Keefe-Purdy	
Harvey-Turtle	Inf: 947 Mt @ 23.2% Fe
Bellechase	Inf: 215 Mt @ 28.7% Fe
Oil Can	Inf: 967 Mt @ 33.2% Fe
Consolidated Fire Lake North	Historical Reserves: 465 Mt @ 32.4% Fe *(plus additional historical resources*)*
Lac Lamelée	M&I: 75 Mt @ 31.6% Fe Inf: 229 Mt @ 30.5% Fe

ArcelorMittal
FIRE LAKE
- Operating Mine
Refer to Mont Wright above

*Historical reserves and resources and reserves are non 43-101 compliant
Source: Champion Iron Projects : https://www.championiron.com/project-portfolio/#flagship-projects.
Champion Iron - Annual Report 2024, ArcelorMittal 2023 Fact Book